

SKIP - A - PAYMENT

Our Skip-A-Payment program will allow you to defer your loan payment(s) twice per year. A minimum of three payments must be made between payment skips to qualify. Home equity, real estate, home mortgage, share secured, EZ \$500 loans or any other closed-end loans are not eligible for this program. Skip-A-Payment may not be used to assist with past due loans. You must be in good standing with the credit union to use this program. This application is subject to approval. No reversals/refunds will be made. Participating in the Skip-A-Payment program may affect GAP claims.

Complete this form, sign it and return it to our office at least two weeks prior to the payment due date. If you have any questions, please call our office at 706-272-6196 Ext. 224 or 226 or email us at creditunion@hmccfcu.org.

If your loan is payroll deducted, paid through direct deposit or other automated procedure, your payment will still be deducted as usual but the amount will go into your savings or checking account.

Member Name: _____ Date: _____

Address: _____

Daytime Phone Number: _____ Email address: _____

Account Number: _____ Loan Number: _____ Payment Amount: _____

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Account Number: _____ Loan Number: _____ Payment Amount: _____

Account Number: _____ Loan Number: _____ Payment Amount: _____

I choose to skip this monthly payment: _____ (Name of month)

My loan payment(s) are () payroll deducted, () direct deposited, () coupon

Payment options:

_____ Please deduct \$35.00 per loan processing fee from my () checking account or () savings account.

_____ Enclosed is my check/money order for the \$35.00 per loan processing fee.

It is mutually agreed that the payment(s) for the month chosen above on the loan number(s) will be deferred to the end of the original term of the loan(s). The interest on your loan(s) will continue to accrue. All other terms and provisions of the Loan Voucher or your current loan agreement/note are unchanged and remain in full force and effect.

X _____
Borrower Signature Date

X _____
Joint Borrower/Co-Signer Signature (if applicable) Date

Print Borrower Name

Print Joint Borrower/Co-Signer Name (if applicable)